

Medium Term Financial Strategy

	Estimate	Projection								
	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000
EXPENDITURE										
Employees	12,627	12,747	12,905	13,126	13,395	13,671	13,871	14,160	14,457	14,760
Transfer Payments	24,787	25,283	15,392	15,700	16,015	16,334	16,662	16,995	17,335	17,681
Other Expenditure	14,096	13,308	13,335	13,571	13,819	16,182	16,543	17,056	17,588	18,138
Capital Charges	3,390	3,458	3,527	3,597	3,669	3,743	3,818	3,894	3,972	4,051
Total Expenditure	54,900	54,796	45,159	45,994	46,898	49,930	50,894	52,105	53,352	54,630
INCOME										
Fees & Charges	(9,117)	(9,808)	(9,917)	(10,110)	(10,336)	(10,566)	(10,896)	(11,135)	(11,408)	(11,686)
Other Specific Grants & Miscellaneous	(25,737)	(25,924)	(15,952)	(16,268)	(16,591)	(16,921)	(17,257)	(17,600)	(17,951)	(18,308)
Investment Income	(397)	(521)	(563)	(622)	(647)	(720)	(759)	(860)	(861)	(869)
Total Income	(35,251)	(36,253)	(26,432)	(27,000)	(27,574)	(28,207)	(28,912)	(29,595)	(30,220)	(30,863)
Appropriations										
Capital Renewals	908	930	954	969	985	1,001	1,017	1,034	1,050	1,068
Provision for new Capital Schemes	250	250	250	250	250	250	0	0	0	0
Other Appropriations	(10,039)	(4,003)	(3,529)	(3,602)	(3,575)	(3,638)	(3,713)	(3,789)	(3,867)	(3,946)
SAVINGS & TRANSFORMATION TARGET	0	(350)	(357)	(364)	(371)	(379)	(386)	(394)	(402)	(410)
SAVINGS & TRANSFORMATION TARGET	0	0	(500)	(510)	(520)	(531)	(541)	(552)	(563)	(574)
SAVINGS & TRANSFORMATION TARGET	0	0	0	(650)	(663)	(676)	(690)	(704)	(718)	(732)
SAVINGS & TRANSFORMATION TARGET	0	0	0	0	0	0	(650)	(663)	(676)	(690)
NET BUDGETED SPEND	10,768	15,370	15,545	15,087	15,430	17,750	17,019	17,442	17,956	18,483
FUNDING										
Revenue Reserves	(104)	(58)	162	(546)	(671)	1,184	(30)	(85)	(69)	(32)
Government Grant	4,800	3,758	2,838	2,677	2,715	2,757	2,798	2,840	2,883	2,925
Council Tax	11,729	12,128	12,545	12,956	13,386	13,809	14,251	14,687	15,142	15,590
Collection Fund Adjustment	(5,657)	(458)	0	0	0	0	0	0	0	0
Total Funding	10,768	15,370	15,545	15,087	15,430	17,750	17,019	17,442	17,956	18,483
Council Tax Level at Band D	£224.50	£229.50	£234.50	£239.50	£244.50	£249.50	£254.50	£259.50	£264.50	£269.50
Increase on Previous Year	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00
RESERVES BALANCE CARRIED FORWARD	7,617	7,675	7,513	8,059	8,730	7,546	7,576	7,661	7,730	7,762